

# DR. RAVI THIRUMALAISAMY

---



## PERSONAL INFORMATION

- Years of Experience: **26 Years** as of March 31, 2024.
  - Date of Birth: April 2, 1974.
  - Gender: Male.
  - Nationality: Indian.
  - Marital Status: Married
- 

## SUMMARY

Dr. Ravi Thirumalaisamy, who has been with the Modern College of Business and Science, Muscat, since 2012, is currently heading the Department of Accounting, Finance, and Economics at the Modern College of Business and Science [ MCBS], Muscat, OMAN. He holds a Doctorate Degree in Corporate Accounting from Bharathiar University, India. His academic areas are Corporate Accounting, Taxation, Corporate Finance, International Finance, and SAPM. He has 26 years of teaching experience and academic experience in various managerial positions. He has experience in Quality assurance, Program Accreditation, and Institutional Accreditation. He is currently involved in preparing the business department for AACSB Accreditation. He has published research papers in the field of corporate accounting, finance, investment, and international finance in reputed journals, including SCOPUS, ISI, and Web of Science-indexed journals, and presented papers at several international conferences. He headed the Department of Business at Royal Thimphu College, BHUTAN, before joining MCBS. He has been a review committee member serving various SCOPUS-indexed international research journals. He is a program reviewer for the Ministry of Higher Education in Oman.

---

## CONTACT

**Address:** Muscat, Sultanate of OMAN  
133

**Phone:** +96891390991

**Email:** ravithirumal@gmail.com

---

## SKILLS

- Excellent communication skills
- Research center coordination
- Online class discussion
- Professional Development
- Qualitative research
- High-impact research
- Industry partner integration
- External research partnerships
- Curriculum Development
- Research data analysis
- Teaching material development
- Learning management interfaces

## SPECIALIZATION

Area of Specialization

Financial Accounting and Reporting, Taxation, Costing, Managerial Accounting, Corporate Finance, International Finance.

---

## OVERSEAS EXPERIENCE - 18 YEARS

**Assistant Professor and Assistant HEAD, 09/2012 - Current**  
**Accounting, Finance and Economics, Department of Business and Economics, MCBS - Muscat, Sultanate of Oman**

**HEAD, 07/2009 - 08/2012 - 3 Years**  
**Department of Accounting, Royal Thimphu College - Thimphu, BHUTAN, Bhutan**

**Head, 03/2006 - 06/2009 – 3 Years**

**Department of Accounting, Finance and Consultancy - Thimphu,  
BHUTAN**

---

## **EXPERIENCE IN INDIA - 8 YEARS**

- Served as a Lecturer and Senior Lecturer for eight years at the graduate and postgraduate levels in VLB Janakiammal College of Arts and Science and Kongunadu Arts and Science College, respectively, in Coimbatore, Tamil Nadu, India. [Jan 1998 - Feb 2006]
- 

## **SUPERVISORY ROLE**

- Currently **HEADING** the Department of Finance, Accounting and Economics, Faculty of Business and Economics, Modern College of Business and Science, Muscat, since March 19, 2022.
  - **Coordinator**, Accounting Program at Modern College of Business and Science from 2012 until March 19, 2022.
  - **Acting Head**, Department of Business and Economics, Modern College of Business and Science on TWO occasions in 2015 and 2017.
  - Served as the **Head of the Department of Commerce**, Royal Thimphu College, BHUTAN, for 3 Years. [July 2009 - Aug 2012]
  - Served as **Head**, Department of Accounting, Finance and Consultancy – RIGSUM Institute of Management, Thimphu, BHUTAN
- 

## **EDUCATION**

**PhD, Accounting, Taxation, Corporate Finance, 2012**

**Bharathiar University [Government University] Tamil Nadu, INDIA -**

Coimbatore, Tamilnadu, INDIA

Passed with Distinction, Marks Secured: 83.63%

**M.Com, Accounting, Taxation, Corporate Finance, 1998**

**Bharathiar University [Government University] Tamil Nadu, INDIA -**

Coimbatore, Tamilnadu, INDIA

Passed with Distinction Marks Secured: 83.20%

**B. Com, Accounting, Taxation, Corporate Finance, 1994**

**Bharathiar University [Government University] Tami - Coimbatore,**

Tamilnadu, INDIA

---

## **PROGRAM REVIEW, ACCREDITATION, AND RESEARCH CONSULTANCY**

- Acting as a Reviewer for the TRC Research Proposals, Ministry of Higher Education, Oman.
- Program Reviewer for the Ministry of Higher Education, Sultanate of Oman. Reviewed the Bachelor of Science in Taxation Program for one of the colleges in Oman - 2024 July 2024.
- Program Reviewer for the Ministry of Higher Education, Sultanate of Oman. Reviewed the Master's Program in Accounting for one of the colleges in Oman - July 2022.
- Currently involved in the Program Accreditation for B.S. Accounting Program, and AACSB Accreditation at MCBS.

- Serving as an **External Review member, Board of Studies, PSGR Krishnammal College for Women, Coimbatore, Tamil Nadu, INDIA.**
  - **External Reviewer for adjudicating Ph.D. theses** submitted to various Universities in INDIA.
- 

## AWARDS

Awarded the **Best Teacher in Accounting – Listed in Franklin University [ USA] Provost's List for Instructors who have exceeded the teaching excellence standards in teaching MBA, offered by Franklin University in 2020.**

---

## RESEARCH

### Research Publications

Submitted a research paper entitled **"Adoption and Impact of Technology and Innovation in Corporate Accounting and Reporting Practices."** to **European Accounting Review, Q1 Journal, June 2024.**

1. Luka Jovanovic, Dejan Jovanovic, Nebojsa Bacanin, Ana Jovancai Stakic, Milos Antonijevic, Hesham Magd, Ravi Thirumalaisamy, and Miodrag Zivkovic(2023) **Multi-Step Crude Oil Price Prediction Based on the LSTM Approach Tuned by Salp Swarm Algorithm with Disputation Operator - Indexed within Scopus, SCIE and SSCI (Web of Science), GEOBASE, GeoRef, Inspec, AGRIS, RePEc, CAPlus / SciFinder, and other databases. Journal Rank: Q1 (Geography, Planning, and Development)**

2. Mahmoud K. Abouraia, Dr. Ravi Thirumalaisamy (2023) **The US Dollar Dominance and Its Challenges in the Era of a Rising Chinese Yuan: Implications for Global Reserve Currencies, European Chemical Bulletin [SCOPUS] (ISSN 2063-5346), Volume12, Issue 8, Pages 6726-6749.**

3. Ravi Thirumalaisamy, Velmurugan, M Abouraia (2023), **Day-of-the-Week Effect on Stock Returns and Volatility: Evidence from Muscat Stock Exchange- MSX Index and Bombay Stock Exchange – SENSEX Index (2023)Journal of Namibian Studies: History Politics Culture, Volume 35, Issue, Special Issue 1, Pages 2168-2194 Publisher: Society of Cultural Studies and Social Sciences, Hong Kong.**

4. Ravi Thirumalaisamy (2020), **"The efficiency implications of corporate earnings retentions," African Journal of Business Management, Vol. 14(4), pp. 140-150.**

5. Magd, Hesham, and Thirumalaisamy Ravi Dr. Ravi [2021] **"Women Entrepreneurship in Oman: Possibilities and Challenges" Global Business & Management Research. 2021, Vol. 13 Issue 3, p323-337. 15p.**

6. Magd, Hesham & Thirumalaisamy Ravi (2021), **"The Employability Skill Sets and Competencies of Graduates in Oman: The Employers' Perspective", European Journal of Business and Management, Vol.13, No.4, pp 38-57.**

7. Ravi Thirumalaisamy and Farid Ramdhan Al Baloushi (2017), **"The Relation Between Earnings, Earnings Distributed, Earnings Retained and Common Share Prices," European Journal of Business and Management, Vol.9, No.33.**

**Papers Published by Taylor & Francis -CRC Press & Routledge Publishers UK, Indexed by SCOPUS.**

8. **A Mathematical Prediction Model for Equity Markets Centered on Key Players in the Indian Stock Market – Ravi Thirumalaisamy, Mahmoud Abouraia, Mohanambal Palanisamy, Velmurugan Ramasamy, Sudarvel Jayaraj.**

9. Utilizing a hybrid CNN-ELM Model for Business Analytics in Stock Price Prediction-Ravi Thirumalaisamy, Velmurugan Ramasamy, Sudarvel, Jayaraj, Bhuvanewari, Mahmoud Abouraia.

10. A Fusion Approach for Forecasting Stock Market Trends Through Probabilistic Modeling Ravi Thirumalaisamy, Velmurugan Ramasamy Sudarvel, Jayaraj, Mahmoud Abouraia, Bhuvanewari.

11. A System for Predicting Stock Market Price Fluctuations- Ravi Thirumalaisamy, Mahmoud Abouraia, Sudarvel Jayaraj, Velmurugan Ramasamy.

12. A Robust Stock Market Price Prediction Model Utilizing the Random Forest Algorithm - Ravi Thirumalaisamy, Sudarvel, Jayaraj, Velmurugan Ramasamy, Mahmoud Abouraia.

**Springer Nature's proceedings for the 2nd ICAF Conference. The conference book proceedings are published with an ISBN and indexed by SCOPUS.**

13. An Integrated Framework for the Financial Sustainability And Entrepreneurial Success of Micro, Small, and Medium Enterprises - Velmurugan Ramasamy, Ravi Thirumalaisamy, Rene Paquibut, Mahmoud Abouraia.

14. A Synthesis of the Psycho-Social Foundations of Research and Development in the Circular Economy: An Integrated Conceptual Framework- Rene Paquibut, Ravi Thirumalaisamy.

15. A Study on the Weekend Effect of Stock Returns in the Indian Market - Ravi Thirumalaisamy, Sudarvel Jayaraj, Velmurugan Ramasamy.

16. Stock Price Prediction Through Multifaceted Data Integration and Machine Learning - Ravi Thirumalaisamy, Ramaswamy Velmurugan, Mahmoud Abouraia.

**Springer Nature's proceedings for the 8th International Conference on Embracing Digital Transformation in Business for Sustainable Growth (EDTBSG2024). The conference book proceedings are published with an ISBN and indexed by SCOPUS.**

17. Resilience and Recovery: A Strategic Blueprint for Financial Sustainability in Oman Amidst COVID-19 Disruptions - Ravi Thirumalaisamy, Hesham Magd

18. Motivation of Women Towards Sustainable Entrepreneurship and Financial Empowerment - Velmurugan Ramasamy, Ravi Thirumalaisamy, Rene Paquibut, Mahmoud Abouraia, Mathiyarasan M.

19. Short-term Stock Market Price Trend Prediction Using Genetic Algorithm-Enhanced Back Propagation Neural Networks for Traders' Sustainable and Inclusive Future. - Ravi Thirumalaisamy, Velmurugan Ramasamy, Sudarvel Jayaraj, Mahmoud Abouraia, Mathiyarasan M.

20. COVID-19 Pandemic and Disruptions – Lessons Learned and Resilience Building Through A Robust Business Sustainability Model - Hesham Magd, Ravi Thirumalaisamy

#### **Other Conference Papers**

21. Identification of At-Risk Students and Higher Education Institutions Strategies for Rising Their Potential –A Conceptual Approach, The Economic Transformation and Sustainability– The International Conference jointly organized by Modern College of Business and Science with the Centre for Research on Economic Relations, MID Sweden University, SWEDEN, Oxford Educational Research and Training [OXERT], UK, Indian Economic Association, INDIA, and Faculty of Commerce, Aligarh Muslim University, INDIA, March 28-30, 2022.

22. Presented a paper entitled "Women Entrepreneurship in Oman- Possibilities and Challenges" at the 1st Business and Entrepreneurship International Conference, Cairo, Organized by

the College of International Transport and Logistics -Arab Academy for Science, Technology and Maritime Transport "AASTMT" from March 31 -April 1, 2021

23. Presented a paper entitled "Promoting Entrepreneurship Education to Adapt and Innovate in the New Normal" at the 1st Business and Entrepreneurship International Conference, Cairo, Organized by the College of International Transport and Logistics - Arab Academy for Science, Technology and Maritime Transport "AASTMT" during March 31 -April 1, 2021

24. I served as a Conference Chair at the 2019 International Conference on Globalization and Competitiveness in Business and Technology, which was held in Orlando, Florida, USA, from September 20 to 22, 2019.

25. Presented a paper on "Corporate Earnings Retention" at the International Conference on Globalization and Competitiveness in Business and Technology held in Orlando, Florida, USA, from September 20-22, 2019.

26. Mohammed Talha., Benjamin Christopher and Ravi Thirumalaisamy (2013), "Profitability of Retained Earnings in Indian Corporate Sector," *Advances in Business-Related Scientific Research Conference*, ROME, ITALY, Oct 2-4, 2013.

---

## **TRC FUNDED RESEARCH, SULTANATE OF OMAN, 2022**

1. Resilience and Recovery: A Strategic Blueprint for Financial Sustainability in Oman Amidst COVID-19 Disruptions - Ravi Thirumalaisamy, Hesham Magd.

2. COVID-19 Pandemic and Disruptions – Lessons Learned and Resilience Building Through A Robust Business Sustainability Model - Hesham Magd, Ravi Thirumalaisamy

---

## **TRAINING AND CONSULTANCY**

a. Serving as a resource person for the ACADEMY at MCBS.

b. Conducted a training session for OIFC employees on Financial management in 2022.

Conducted Training Programs on "Finance for Non-Financial Managers" at MCBS during February 2017, 2019, and 2020 at MCBS.

c. Conducted a training program on "Managerial Accounting & Finance" for the executives of Bhutan Power Corporation Ltd, a semi-government undertaking in Bhutan, in 2008.

d. Conducted an Intensive Training Program for the Finance Executives of THPA (*Thala Hydro Power Project Authority, Bhutan*) on "Managing Working Capital Requirements" in 2007.

e. Involved in preparing Budgets for NGOs in Bhutan for 3 Years (2009-2011).

f. Undertook a project on "Financial Planning and Revenue Forecasting" to start up a small-scale industry in Pollachi, Tamil Nadu, India, in 2010.

---

## **CERTIFICATIONS**

- Certificate in "Learning to Teach Online" from The University of New South Wales, Australia.

- Certificate in "Forensic Examination and Fraud Examination" from West Virginia University.
- 

## **SEMINARS/ SPECIAL LECTURES DELIVERED**

### **Seminars / Special Lectures Delivered**

- a. "National Income Accounting for the Graduate Students", Jain Deemed to be University, Bengaluru, India, March 9, 2024.
  - b. "Unemployment and Inflation to Graduate Students", Jain Deemed to be University, Bengaluru, India, March 10, 2024.
  - c. "Blockchain and Virtual Financial Systems" in an International Symposium on The Financial Ecosystem- Pandemic, Economic Recovery and the way Forward on March 11, 2022, Organized by the PSGR Krishnammal College for Women, Coimbatore, INDIA.
  - d. Delivered a talk on "Towards Professional Excellence" – International Faculty Development Program organized by the Commerce Department, PSG Arts, and Science College, Coimbatore, on November 8, 2021.
  - e. Delivered a talk on "Student-Centric Practices" in an International Faculty Development program on Changing Dimensions in Commerce Education" On Oct 21, 2011.
  - f. Delivered a talk on "Changing Dimensions in Commerce Education" – International Faculty Development Program organized by the Commerce Department, NGM College, Pollachi, on October 21, 2021.
  - g. "Online Education: Challenges and Solutions" – organized by the Commerce Department of PSG Arts and Science College, Coimbatore, on May 27, 2020.
  - h. "Stock Market Investments in India" – Organized by NGM College, Pollachi on May 23, 2020.
  - i. "Shareholder Value Creation in the Long-Run" to Faculty Members of Business and Economics, MCBS on a Knowledge Sharing Workshop, May 2013
  - j. "Return on Investments in Indian Corporate Sector" to The Post Graduate Department of Commerce and Management, Karpagam University, Tamil Nadu, INDIA, September 2, 2013.
  - k. Delivered on "Corporate Governance – An Indian Perspective" to Institute of Management, Rathinam College of Arts and Science, Tamil Nadu, INDIA, September 2, 2013.
  - l. Delivered a Talk on "Corporate Social Responsibility" to the Post Graduate Department of Business, Kovai Kalaimagal College of Arts and Science, Tamil Nadu, INDIA on August 29, 2013.
  - m. Delivered a Talk on "Social Responsibility Reporting" to the students of the Business Department, NGM College Tamil Nadu, INDIA on August 20, 2013.
  - n. "Corporate Failure – Causes and Remedies" was delivered to Management Students, Sree Saraswathi Thyagaraja College, Tamil Nadu, on August 13, 2015.
  - o. "Shareholder Wealth Maximization – A Myth or Reality?" was delivered to business students at Kovai Kalaimagal College of Arts and Science, Coimbatore, Tamil Nadu, on August 12, 2015.
  - p. "Mysterious Disappearance of Retained Earnings" to Business Students at NGM College, Pollachi on August 18, 2015.
- 

## **EDITORIAL BOARD MEMBER**

Serving as Review Committee Member, *PRIMAX International Journal of Commerce and Management Research* ([www.primaxijcmr.com](http://www.primaxijcmr.com)), since August 2013.

---

## **INTERESTS**

Sports – Participated in Badminton Tournaments at the College level.

---

## **DISCLAIMER**

I hereby declare that the above statements are true and fair to the best of my knowledge and belief.