



الكلية الحديثة للبحارة والعلوم  
MODERN COLLEGE  
OF BUSINESS & SCIENCE

24583 525  
24583 516  
www.mcbs.edu.om

## BACHELOR OF ARTS IN ECONOMICS

### ADMISSION CRITERIA

- Recognized general education diploma or its equivalent
- Students joining MCBS must go through an English placement test to determine the appropriate English level
- Students presenting a valid score of 5-5.5 in IELTS or 65-79 in internet based TOEFL (iBT) are exempted from the English program
- Students will need to go through Mathematics and IT placements tests to determine their levels of proficiency in these subjects as they are part of the GFP or possible exemption

### PROGRAM OVERVIEW

The Bachelor of Arts in Economics program provides students with a solid foundation in economic theory, analysis, and critical thinking skills. Graduates are equipped with the knowledge and skills to understand and analyze economic phenomena, make informed decisions, and contribute to economic policy-making and business strategies.

The program incorporates global economic principles and standards to provide students with a comprehensive understanding of economics on an international scale. Students learn to analyze and interpret macroeconomic indicators and their implications for businesses and policymaking. It covers concepts and frameworks from renowned economic models, such as those promoted by international organizations like the World Bank, International Monetary Fund (IMF), and Organization for Economic Co-operation and Development (OECD).

EXCELLENCE IN HIGHER EDUCATION

## PROGRAM STRUCTURE

**Duration:** any Bachelor degree requires about 8 semesters or 4 years

**Total credits:** 120

**Program Delivery:** 12-15 credits per normal semester and 6 credits per summer semester

**Senior Project:** a research project which will help to apply theoretical concepts in real economic situations

**Courses:** apart from courses closely related to the Program subject matter, students take general education courses

(54 credits):

- ⊙ Communication skills: 9 credits
- ⊙ Humanities: 9 credits
- ⊙ Social Science: 18 credits
- ⊙ Math/Computer skills: 9 credits
- ⊙ Natural Science: 3 credits
- ⊙ Non-Business electives: 6 credits

### Program Core Requirements - 33 credits

BNK 201	Corporate Banking	(3)
ECON 135	Islamic Economy and Banking	(3)
ECON 200	Oman and AGCC Economy	(3)
ECON 205	Economic Development	(3)
ECON 207	The Business Firm: History Theory & Practice	(3)
ECON 220	Money and Banking	(3)
ECON 230	International Economics	(3)
ECON 251	Intermediate Microeconomic Theory	(3)
ECON 252	Intermediate Macroeconomic Theory	(3)
ECON 350	Mathematical Economics	(3)
ECON 360	Natural Resource Economics	(3)
ECON 395	Special Readings in Economics	(3)
ECON 396	Senior Project	(3)

### General Business Requirements - 33 credits

ACT 140	Fundamentals of Financial Accounting	(3)
ACT 145	Managerial Accounting	(3)
BUS 101	Introduction to Business	(3)
BUS 156	Legal Environment of Business	(3)
BUS 250	Business Statistics	(3)
BUS 390	Business Assessment Testing	(0)
BUS 391	Strategic Management	(3)
FIN 204	Financial Management	(3)
LOM 252	Introduction to Operations Management	(3)
MAN 210	Management & Organizational Behavior	(3)
MAR 206	Basic Marketing	(3)
MIS 224	Managerial Applications of Object-Oriented Programming I	(3)